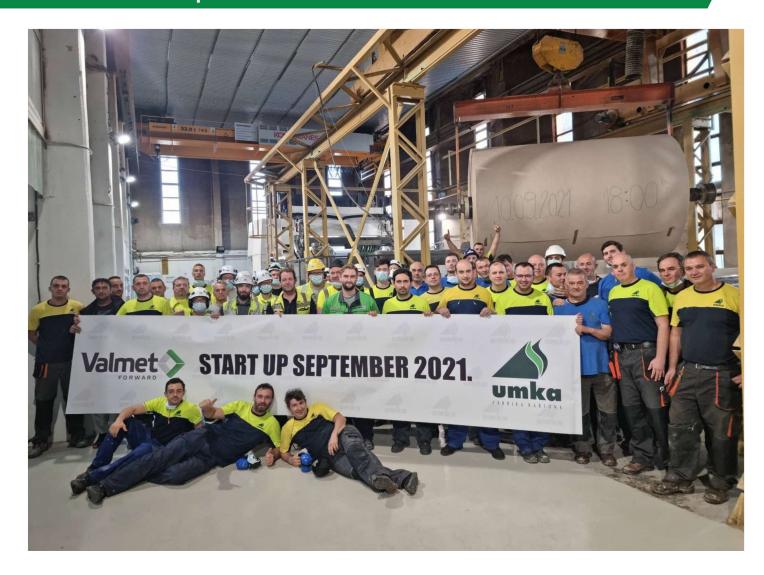




Successful completion of the machine reconstruction



We are very pleased to inform you that we have completed the reconstruction of the machine, together with all activities related to one of the most important investments in the history of the Mill's business. Despite the complexity and size of the investment, as well as the obstacles caused by the Covid crisis, our team of engineers, together with the main supplier Valmet and other external associates, managed to carry out the project and works in accordance with project tasks and deadlines. We are very proud of our team, which worked continuously for 3 months to ensure that the process of modernization of the machine was performed in accordance with the highest standards and criteria.

During this phase of the investment cycle, with a total value of 30 million euros, significant changes and improvements were made to our machine, the most significant of which are:

- Reconstruction of the former section(installation of the completely new fourdrinier forming section),
- Reconstruction of the press section (installation of Jumbo press),
- Reconstruction of the coating section (installation of Curtain coater),
- Installation of new winder.









Investments and further modernization of the Mill will be continued and completed next year, with the construction of a new mass preparation line (construction of a new plant and installation of state-of-the-art mass preparation equipment), as well as a new biological wastewater treatment plant. Main supplier of equipment and technology for new mass preparation line will be Valmet, a global leader in the development and implementation of process technologies and service automation in the paper industry

Umka participated on the conference of circular economy organised by the Nordic Council of Ministers

The embassies of Denmark, Finland, Norway and Sweden, with the support of the Nordic Council of Ministers, have started the project "Strengthening the Circular Economy in Serbia - Nordic Experiences".

At the second conference in a row held in Kragujevac we have emphasized the importance of applying primary waste separation at the level of the entire country so that as much waste as possible ends up in recycling plants, and not in landfills.



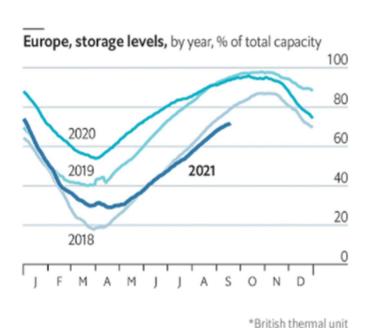


The circular economy saves resources, reduces pollution, promotes innovation, reduces the cost of production and creates jobs. It is very important that people understand that the waste of one industry can be a raw material for another industry, and the sooner we adopt such business principles, the sooner we will have a cleaner living environment.

The price of gas continues to rise

Natural gas





www. Economist.com

This winter, the world will fight for something that is invisible, but is vital for the global economy, reports Bloomberg. Demand for gas is growing, but production is not accompanied by increased demand, which is why there is a threat of shortage of that energy source, which could cause a new economic crisis.

Countries around the world are trying harder than ever to heat households and supply industry with natural gas, in order to minimize coal consumption and increase the use of cleaner energy sources.

But there is not enough gas to meet the growing needs of economies recovering from the pandemic crisis and to fill storages with that fuel before winter begins. That is why countries are competing in the race for gas, while exporters like Russia are doing everything to keep as much gas as possible for domestic needs. Such a situation will worsen as winter approaches.

Gas storage facilities in Europe are at a historically low level, and the flow in gas pipelines from Russia and Norway is limited. Also worrying is the fact that energy production in wind farms has been reduced due to weather conditions, while most nuclear power plants are closed, so the continent is threatened by energy shortages.

World Car Free Day 2021 – 22th September



Although it is only one day, Car Free Day aims to draw the attention of the inhabitants of the planet to the burning problem, encouraging people to depend less on cars and try alternatives.

While cars are convenient and offer numerous benefits, they also contribute to a dangerous amount of pollution. To understand why World Car Free Day is so important, it is important to understand air pollution and how vehicles contribute to it.

Air pollution indicates the presence of foreign substances in the air that are not expected to be there. It can also result in too many specific impurities that would otherwise harm us.

When a vehicle burns fuel, pollutants are released into the air. This happens even when we fill the tanks with fuel.

World Car Free Day is also useful in terms of promoting other modes of transport, such as cycling. Bicycles offer a whole range of benefits that many do not realize while thinking about shopping. First of all, they are a great way to pay attention to and provide some kind of physical activity. Today, it is becoming increasingly difficult to take care of yourself, because most activities revolve around sitting indoors.

Instead, changing the car by bike when you travel to work, for example, in addition to exercise, adds exposure to fresh air to your daily routine. Exercise is not the only benefit that can be achieved by riding a bicycle. In this way, for example, children can develop key skills areas such as coordination, balance and concentration.

If you have questions or inquires please contact us

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Sincerely,

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